

3.—Balance of International Payments between Canada and All Countries, 1953-59

(Millions of dollars)

Item	1953	1954	1955	1956	1957	1958	1959 ^p
A. CURRENT RECEIPTS—							
Merchandise exports (adjusted).....	4,152	3,929	4,332	4,837	4,894	4,887	5,153
Mutual Aid to NATO countries.....	246	284	222	157	107	142	63
Gold production available for export.....	144	155	155	150	147	160	148
Tourist and travel expenditure.....	302	305	328	337	363	349	393
Interest and dividends.....	165	147	160	142	154	168	183
Freight and shipping.....	318	313	398	457	445	401	422
All other current credits.....	410	387	477	541	512	472	497
TOTALS, CURRENT RECEIPTS.....	5,737	5,520	6,072	6,621	6,622	6,579	6,859
B. CURRENT PAYMENTS—							
Merchandise imports (adjusted).....	4,210	3,916	4,543	5,565	5,488	5,066	5,533
Tourist and travel expenditure.....	365	389	449	498	525	542	593
Interest and dividends.....	404	423	483	523	589	612	656
Freight and shipping.....	374	356	415	502	515	460	512
Official contributions ¹	271	295	246	187	147	195	134
All other current debits.....	556	573	634	712	813	835	860
TOTALS, CURRENT PAYMENTS.....	6,180	5,952	6,770	7,987	8,077	7,710	8,288
Balance on merchandise trade.....	-58	+13	-211	-728	-594	-179	-380
Balance on other transactions.....	-385	-445	-487	-638	-861	-952	-1,049
C. CURRENT ACCOUNT BALANCE.....	-443	-432	-698	-1,366	-1,455	-1,131	-1,429
D. CAPITAL ACCOUNT—							
Direct Investment—							
Direct investment in Canada.....	+426	+392	+417	+583	+514	+420	+500
Direct investment abroad.....	-63	-81	-74	-104	-68	-48	-70
Canadian Securities—							
Trade in outstanding issues.....	-31	+63	-27	+199	+92	+88	+202
New issues.....	+335	+331	+166	+667	+798	+677	+704
Retirements.....	-146	-203	-184	-141	-133	-158	-245
Foreign security transactions.....	—	-24	-6	+2	+6	+3	-36
Repayments on Government of Canada war and postwar loans.....	+87	+72	+69	+69	+50	+30	+33
Subscriptions in gold and U.S. dollars to IBRD, IFC and IMF.....	—	—	—	-4	—	—	-59
Change in Canadian dollar holdings of foreigners.....	-18	+34	+89	-24	-35	+106	+12
Change in official holdings of gold and foreign exchange (increase, minus).....	+38	-124	+44	-33	+105	-109	+70
Other capital movements ²	-185	-28	+204	+152	+128	+122	+318
E. NET CAPITAL MOVEMENT.....	+443	+432	+698	+1,366	+1,455	+1,131	+1,429

¹ Includes Mutual Aid to NATO countries.² Includes unrecorded capital movements, and errors and omissions.

4.—Current and Capital Account Transactions between Canada and the United States, 1953-59

(Millions of dollars)

Item	1953	1954	1955	1956	1957	1958	1959 ^p
A. CURRENT RECEIPTS—							
Merchandise exports (adjusted).....	2,458	2,355	2,598	2,854	2,931	2,908	3,193
Net exports of non-monetary gold.....	144	155	155	150	147	160	148
Travel expenditure.....	282	283	303	309	325	309	351
Interest and dividends.....	101	69	78	80	95	100	97
Freight and shipping.....	164	169	203	223	222	206	232
All other current receipts.....	294	275	363	399	350	327	355
TOTALS, CURRENT RECEIPTS.....	3,443	3,306	3,700	4,015	4,070	4,010	4,376